

The Executive Director
Palashipara Samaj Kallyan Samity (PSKS)
Banshbaria, PO: Gangni-7110
Upazila: Gangni,
District: Meherpur

Dear Sir,

Subject: **Auditors' Report on the audit of Consolidated Financial Statements of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.**

We have examined the annexed Consolidated Financial Statements of **Palashipara Samaj Kallyan Samity (PSKS)** for the year ended 30 June 2017 with the individual financial statements of the projects under **Palashipara Samaj Kallyan Samity (PSKS)**. Our notes, observations and comments are appended below:

1.00 FINANCIAL STATEMENTS ENCLOSED:

The following financial statements have been enclosed herewith.

- a. Consolidated Statement of Financial Position (Balance Sheet) along with project-wise notes as on 30 June 2017.
- b. Consolidated Statement of Comprehensive Income (Income and Expenditure Account) for the year ended 30 June 2017.
- c. Consolidated Statement of Receipts and Payments for the year ended 30 June 2017.

2.00 PROJECTS' UNDER CONSOLIDATION:

The financial statements of the following Projects have been consolidated covering the period as noted there against:

- a. Micro Credit Program of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- b. Revolving Loan Fund (RLF) of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- c. Rural Women Employment Creation Project (RWECP) of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- d. NGO Health Service Delivery Program (NHSDP) of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- e. Mother Account of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- f. Integrated Child Development Program-Shisuder Jonno (ICDP-SJ) of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- g. General Fund of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- h. Strengthening Civic Engagement in Election and Political Processes for Enhanced Transparency and Democratic Accountability Project of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.
- i. Alternative Dispute Re-resolution (ADR) of Palashipara Samaj Kallyan Samity (PSKS) for the year ended 30 June 2017.



3.00 AUTHENTICITY OF THE FINANCIAL STATEMENTS:

The above consolidation of the financial statements has been done on the basis of audited financial statements of the individual project.

4.00 REPORT:

Subject to the separate reports for individual projects, we report that:

Report on the Financial Statements:

We have audited the accompanying Financial Statements of **Palashipara Samaj Kallyan Samity (PSKS)**, which comprises the Statement of Financial Position (Balance Sheet) as at 30 June 2017, and the Statements of Comprehensive Income (Income and Expenditure Accounts) and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements present fairly, in all material respects the financial position of **Palashipara Samaj Kallyan Samity (PSKS)** as at 30 June 2017, and its financial performance for the year then ended in accordance with the Bangladesh Financial Reporting Standards (BFRS) and complies with applicable laws and regulations.

We also report that:

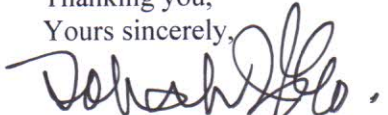
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b. In our opinion, the organization as required by law has kept proper books of accounts, so far as it appeared from our examination of those books.
- c. The financial statements dealt with by the report are in agreement with the books of accounts.

5.00 RECORD OF APPRECIATION:

In fine, we wish to record our appreciation for the sincere cooperation extended to us by the officials of **Palashipara Samaj Kallyan Samity (PSKS)** in course of our audit.

With kind regards,

Thanking you,
Yours sincerely,


(Toha Khan Zaman & Co.)
Chartered Accountants

Dated, Dhaka
24 August 2017

